

ETHU

2x Ether ETF

Fund Description

ETHU is actively managed, aiming to provide 2x the daily price movements of Ether (ETH). The funds primary investment is cash-settled CME Ether futures. The fund does not directly invest in Ether.

FactSet Analyst Report

ETHU is a bullish one-day bet on Ether, aiming for daily leveraged (2x) investment results, though it does not directly hold Ether. Instead, it invests in cash-settled Ether futures traded on the CME. To back these investments, the fund also holds money market instruments as collateral. The fund may also invest in reverse repurchase agreements, options, swaps, other Ether-linked investments, and investments in shares of other similar companies to manage leverage. The fund utilizes a wholly-owned Cayman Island subsidiary to manage exposure effectively. Note that ETHUs returns can deviate significantly from the 2x exposure if held longer than a day. As a geared product with daily resets, the fund is designed as a short-term trading tool and not a long-term investment vehicle. The fund is intended for investors willing to accept high levels of risk and potential rapid fluctuations in value.