

# ETHW

## Bitwise Ethereum ETF

### Fund Description

ETHW is a passively managed fund that seeks to track the price performance of spot Ether (ETH). It will hold Ether directly, secured through a multi-layer cold storage wallet.

### FactSet Analyst Report

ETHW aims to track the spot price of Ether (ETH), less liabilities and expenses. It intends to provide investors with a cost-effective and convenient way to invest in Ethereum. The fund owns Ether directly and holds it in a multi-layer cold storage, which is a safeguarding method wherein the private keys providing access to the funds Ether are generated and stored in an offline manner, making them more resistant to hacking. Holdings are valued daily based on the CME CF Ether Reference Rate - New York Variant. This serves as a once-a-day benchmark rate of Ethers USD price, calculated as of 4:00 pm ET. The index aggregates the trade flow of several Ethereum platforms during an observation window, focusing on relevant transactions, as defined by the index provider. At the time of launch, the Issuer waived a portion of the fee. The funds expense ratio and tracking should be reviewed and considered for comparison purposes.