

ETPA

Ecofin Digital Payments Infrastructure Fund

Fund Description

ETPA tracks a market cap-weighted index of digital payments infrastructure companies listed on developed markets exchange.

FactSet Analyst Report

The security is being delisted. The last day of trading on an exchange is November 28, 2022. ETPA provides a straightforward take on digital payments infrastructure firms. For funds offering themed exposure, defining the universe is a key step in the process. The index uses a revenue screen of 50% or greater in its specified industries: Credit Card Networks, Digital Transaction Processing, Credit Card Issuers, Digital Payment Processing Software, and Online Financial Services. Firms can be large-, mid- or small-cap, and must be listed on an exchange in a developed market. The ETF applies some liquidity screens but makes no attempt to pick winners within the space. Stocks are market cap-weighted, subject to a 4.5% cap in any one name. Prior to the merger with Ecofin on August 21, 2020, the fund and index names were Tortoise Digital Payments Infrastructure Fund and Tortoise Digital Payments Infrastructure Index, respectively. On July 15, 2022, the fund's ticker changed from TPAY to ETPA.

