

# ETU

## T-Rex 2X Long Ether Daily Target ETF

### Fund Description

ETU aims to provide 2x leveraged exposure to the daily price movement of spot Ether (ETH), less fees, and expenses. The fund uses over-the-counter swaps to pursue its objective.

### FactSet Analyst Report

ETU aims for bullish bets on the daily price of spot Ether through swap agreements. It seeks daily leveraged exposure equivalent to 200% of the fund's net assets. To maintain this exposure, daily rebalancing is performed to make adjustments in response to Ether's daily price movements. The rebalancing value is based on an average price calculated during the final equity trading hour in New York. As a geared product, the fund is a short-term tactical tool, rather than a long-term investment vehicle. As a result, returns may deviate from the expected 2x if held for longer than a single day due to compounding. This strategy is high-risk and does not include a defensive position as part of its overall process. Note that should Ether's value decline by more than 50% relative to the fund, investors could face a total loss. The fund could also potentially lose money over time, even if Ether's performance strengthens.