

EUAD

Select STOXX Europe Aerospace & Defense ETF

Fund Description

EUAD tracks a narrow index of European stocks, or ADRs of companies headquartered in Europe, who derive a significant portion of their revenue from the aerospace and defense industry. Holdings are weighted based on market-cap.

FactSet Analyst Report

EUAD aims to provide a different geographical view on aerospace and defense spending. The fund tracks an index of European stocks or ADRs of companies headquartered in Europe that derive at least fifty percent of their revenue from the complete supply chain tied to aerospace and defense industry. The investment thesis is that given global tension and shifting security commitments, the focus on European companies may provide opportunities. Such companies include manufacturing, service, supply and distribution of aeronautical equipment, components, hardware, software, or electronic systems. In addition, companies that directly support civil or military defense efforts. The ETF uses a replication strategy, meaning it will aim to hold all the component stocks in the same proportions. Holdings are market-cap weighted. The index is rebalanced and reconstituted daily.