

EVLU

iShares MSCI Emerging Markets Value Factor ETF

Fund Description

EVLU tracks an index of large- and mid-cap stocks from emerging markets, selected for their high value scores. The portfolio is market cap-weighted with tilts based on their value and quality scores derived from fundamental metrics.

FactSet Analyst Report

EVLU tracks an index of emerging market value stocks. The starting universe begins with large- and mid-cap stocks from the MSCI Emerging Markets Index. For each security, the fund calculates both a Value Score and a Quality Score based on various fundamental metrics. The fund selects securities with higher value scores until it covers approximately 30% of the market-cap within each country in the parent index. The fund then assigns weights by multiplying each security's market-cap weight in the parent index by a Tilt Score. The Tilt Score accounts for the security's value and quality score and its relative market-cap position. The resulting weights are normalized to build the portfolio. Issuers are capped at 5%, along with other country and sector weight limits. The fund may invest in derivatives or engage in securities lending. The index is reviewed and rebalanced semi-annually.

