

EVMO

Eaton Vance Mortgage Opportunities ETF

Fund Description

EVMO is actively managed, investing in a broad range of US mortgage-related securities. It uses top-down and bottom-up analysis to select securities across a range of maturities and credit qualities.

FactSet Analyst Report

EVMO seeks a high level of current income by actively investing in mortgage-related securities, including mortgage pass-through securities, CMOs, SMBS, CMBS, inverse floaters, and TBAs, issued by US government entities or private institutions. It may invest up to 50% in high yield securities rated below investment grade and up to 20% in foreign securities. The adviser uses top-down macroeconomic and bottom-up security analysis, combining quantitative and fundamental approaches to narrow and select investments, with security selection as the primary focus. ESG factors may be considered when relevant. The fund may also invest in asset-backed and other US government securities and use derivatives for risk management or to adjust exposure. The fund converted from a Mutual Fund to an ETF with \$598 million in assets.

