

EVMT

Invesco Electric Vehicle Metals Commodity Strategy No K-1 ETF

Fund Description

EVMT is an actively managed fund consisting of commodity-linked futures and other financial instruments that provide exposure to the various metals used to produce electric vehicles.

FactSet Analyst Report

EVMT is the first commodity ETF to offer access to electric vehicle (EV) theme by providing exposure to a group of metals commonly used in EV production. Such metals include cobalt, nickel, iron ore, aluminum, copper, zinc, and silver. The fund obtains its exposure either by directly investing in commodity-related assets (ETFs, mutual funds, and closed-end investments), or indirectly through its wholly-owned Cayman Island subsidiary (avoiding a K-1 at tax time). Investment in the subsidiary is expected to provide exposure to commodity futures and commodity-linked Instruments, and may not exceed 25% of the funds assets at each fiscal quarter end. The fund may hold cash, cash-like instruments or high-quality securities to collateralize its derivatives investments. Taking an active approach, EVMT has the potential to expand both the number and type of metals it holds as EV production and technology evolves.

