

EVSB

Eaton Vance Ultra-Short Income ETF

Fund Description

EVSB is actively managed, investing in a broad portfolio of investment grade debt securities globally. The fund aims for an average portfolio duration of one year or less.

FactSet Analyst Report

EVSB aims to boost income while protecting capital by investing in investment grade, short-term securities. The fund primarily focuses on the banking sector. Alongside this focus, the fund also has stakes in US bonds, pooled-investments, asset and mortgage-backed securities. Most of the securities the fund holds are US dollar-denominated and up to a quarter of its total assets can be invested in foreign debt securities. The selection of the funds securities takes into account economic trends, comprehensive research, and applicable ESG factors. Additionally, EVSB has the flexibility to invest into below investment grade securities, but this is capped at 10%. The fund targets a portfolio duration of one year or less, which might extend in certain high volatility periods.