

# EVSD

## Eaton Vance Short Duration Income ETF

### Fund Description

EVSD is an actively managed portfolio of diversified USD-denominated fixed income securities with few restrictions on type and credit quality. The ETF aims to have an average duration of three years or less, while seeking above average returns over a market cycle of three to five years.

### FactSet Analyst Report

EVSD launched through the conversion of a mutual fund that was holding \$141.3 million in assets. The MSIFT Short Duration Income Portfolio mutual fund was pursuing the same strategy. The ETF holds US government bonds, corporate bonds, and mortgage- and asset-backed securities, aiming to maintain an average duration of three years or less. The active management process includes a proprietary multi-sector, top-down/bottom-up evaluation and selection process. The advisor relies on valuation metrics such as, level of real interest rates, yield curve slopes, and credit-adjusted spreads to guide investment decisions including, country, sector, and security exposure. In addition, one or more environmental, social and/or governance issues may be taken into consideration but are not the sole determinant for buy and sell decisions. The fund may hold securities of foreign issuers, including those in emerging markets or developing countries, although only US dollar-denominated securities are expected to be held in the fund. Derivatives, both exchange-traded and over-the-counter options, may be utilized at the advisers discretion to help provide similar underlying exposure or to hedge portfolio risk.

