

# EVSM

## Eaton Vance Short Duration Municipal Income ETF

### Fund Description

EVSM is an actively managed fund that invests in USD-denominated tax-exempt municipal bonds, rated investment grade and with a portfolio maturity of less than three years.

### FactSet Analyst Report

EVSM is actively managed to invest in tax-exempt municipal securities. The fund will normally invest in municipal obligations rated investment grade, and will aim to maintain a dollar-weighted average portfolio duration of less than three years, but may invest in individual securities of any maturity. In selecting securities, the adviser primarily looks at the issuers creditworthiness and the relative value of the obligation in the market. ESG factors are also considered. As an actively managed fund, the fund may periodically allocate some funds to those subject to regular federal income tax and junk bonds.