

EVYM

Eaton Vance High Income Municipal ETF

Fund Description

EVYM actively invests in US municipal debt that are exempt from federal income tax, primarily having a below investment grade rating and maturities with ten or more years. Securities are selected based on issuers creditworthiness.

FactSet Analyst Report

EVYM is an actively managed fund of US municipal obligations that are exempt from regular federal income tax. The fund will primarily invest in high-yield securities, but may dip into the lower investment grade ratings. Up to 20% of the funds assets may be invested in other debt obligations, including taxable municipal obligations, US Treasurys and obligations of the US government, its agencies and instrumentalities. The fund normally acquires municipal obligations withmaturities of ten years or more, but may acquire securities with shorter maturities. The adviser heavily considers the creditworthiness of the issuer, based on the rating assigned to them by rating agencies, when selecting obligations to buy and sell for the fund. ESG factors that may affect the performance of an obligation are also considered.