

# EV

## Mast Global Battery Recycling & Production ETF

### Fund Description

EV seeks to track an index of companies that may benefit from growth and innovation in the global battery value chain. Stocks are selected based on amount of revenue or assets directly tied to the investment theme, weighting more heavily towards those involved in battery recycling and ranked by market-cap.

### FactSet Analyst Report

The security is delisting. The last day of trading on an exchange is on April 17, 2025. EV provides exposure to a niche industry, battery recycling and production. It is anticipated that the expansion of the electric vehicle market will increase the demand for secondary batteries. As a result, battery recycling would play a vital role in mitigating supply shortages of raw materials such as lithium, nickel, and cobalt. EV tracks a global concentrated index of the largest companies involved in the global battery recycling, battery raw materials, and battery manufacturing. The index is weighted more heavily towards those names in the battery recycling space. Names in the battery manufacturing and raw materials are equally weighted. The fund may lend up to one-third of the portfolio securities to generate income.