

EWEB

Global X Emerging Markets Internet & E-commerce ETF

Fund Description

EWEB tracks an index of companies positioned to benefit from the advancement of internet and e-commerce technologies in emerging market countries.

FactSet Analyst Report

EWEB provides exposure to exchange-listed companies that are expected to benefit from further adoption of internet and e-commerce technologies in emerging market countries. The index provider, Nasdaq, and the Consumer Technology Association jointly designed the eligibility, selection and weighting of the underlying index. To meet the inclusion requirements, securities must be classified as those whose primary business includes internet retail commerce, internet-related services, internet software, or internet search engine, and must have at least 50% of their revenue derived from internet or e-commerce related activities. The top 50 securities, based on market-cap, are selected for the index. Component securities are weighted based on a market-cap, with the top five securities capped at 8% and 4% for all others. The capping aims to limit concentration on the largest companies and increase diversification.

