

EXEQ

Wedbush ReturnOnLeadership U.S. Large-Cap ETF

Fund Description

EXEQ tracks an index comprised of 50 US large-cap equities selected based on a proprietary leadership composite score. The index ranks firms across four leadership fundamentals using a structured data and AI-based assessment framework.

FactSet Analyst Report

EXEQ offers US large-cap equity exposure through an index that selects companies based on a proprietary leadership scoring framework rather than traditional financial factors. Starting from a broad universe of the 500 largest US-listed firms, the index ranks companies using the ReturnOnLeadership composite score, built around four fundamentals: connection to purpose, strategic clarity, leadership alignment, and focused action. The scoring process incorporates both structured metrics and qualitative signals drawn from publicly available disclosures, with generative AI used to help identify key leadership indicators. The fund holds the 50 highest-ranked constituents, resulting in a relatively concentrated portfolio where shifts in leadership assessments can meaningfully affect exposures over time. The index is refreshed quarterly, with adjustments possible following major corporate events.

