

EXUS

Macquarie Focused International Core ETF

Fund Description

EXUS employs a bottom-up fundamental analysis to broadly invest in large-cap equity securities. The fund selects stocks and depositary receipts from both developed and emerging market countries, excluding the United States.

FactSet Analyst Report

EXUS aims for capital growth and appreciation by investing in non-US large-cap companies. The fund's strategy is driven by bottom-up fundamental analysis, focused on three categories: quality cyclicals with market leadership and compelling valuations, growth compounders, and unrecognized opportunities. Stock selection involves analyzing data based on various factors (e.g., free cash flow, sales growth, financial leverage). While mainly leaning towards large caps, the fund can invest in stocks of any market capitalization. The fund caps emerging market investments at 35% or the MSCI ACWI ex USA Index benchmark weight. The fund may use forward contracts to adjust its currency exposure, as well as invest in US-domiciled companies with significant exposure to international markets. As an actively managed ETF, the fund manager has full discretion to adjust the portfolio at any time. It may also authorize affiliates to execute trades and seek quantitative analysis, including portfolio analytics and research.