

# EZBC

## Franklin Bitcoin ETF

### Fund Description

EZBC seeks to replicate the performance of Bitcoin using a Benchmark Rate to determine its value. The fund does not directly invest in Bitcoin.

### FactSet Analyst Report

EZBC passively tracks Bitcoins market price using the CME CF Bitcoin Reference Rate New York Variant, which aggregates data from a selection of Bitcoin exchanges. For an accurate reflection of the bitcoin market, exchange trading platforms are selected for reliability, transparency, strong trading activity from diverse geographic regions, and adherence to regulatory standards. EZBC focuses on asset protection through primarily offline cold storage, mitigating the risk of cyber theft. Tailored for potential portfolio diversification into digital assets within more traditional investment products, EZBC is structured to mirror Bitcoins price movements and is aimed at investors seeking indirect exposure to the digital asset market while avoiding the complexities of direct cryptocurrency ownership. Investors should compare fees, such as expense ratio, tracking, and overall cost when selecting specific investments in this space.

