

EZRO

AlphaDroid Defensive Sector Rotation ETF

Fund Description

EZRO operates as a fund-of-funds. The ETF tracks an index that strategically allocates to global equity, bonds, gold, and other defensive ETFs based on momentum indicators. The fund fully allocates to equities in bull markets and selects momentum leaders from defensive sectors during bear markets.

FactSet Analyst Report

EZRO is a passively managed fund-of-funds, selecting ETFs based on performance signals that alternate between bull and bear market conditions. The underlying index employs AI and proprietary algorithms to make this assessment. During bull market conditions, the portfolio allocates equally to sector, sub-sector, and thematic equity ETFs from various providers. During bear markets, the allocations shift to momentum leaders selected from bonds, treasuries, gold, and defensive ETFs. The portfolio is reconstituted and rebalanced at each month-end and following each shift in the overall market indicator.