

FBOT

Fidelity Disruptive Automation ETF

Fund Description

FBOT is an actively managed fund that invests in innovative businesses thought to have potentially provide disruption to the marketplace. The fund holds global disruptive automation companies, from industrial robotics to autonomous driving and AI.

FactSet Analyst Report

FBOT aims for long-term capital growth by utilizing Fidelity's disruptive strategies which identify global automation companies perceived to disrupt market conditions or displace incumbents over time. These companies are those that, in the adviser's opinion, are engaged in designing and manufacturing automation, enabling technology, tools, or processes including robotics, AI, machine vision, process sensors, pneumatic systems, autonomous driving & electric vehicles, and 3D printing. The portfolio is constructed using a fundamental analysis of factors like financial, market, and economic conditions, and industry positions. FBOT converted from a mutual fund called Fidelity Disruptive Automation Fund to an actively managed ETF structure starting with \$112 million in net assets.