

# FCLD

## Fidelity Cloud Computing ETF

### Fund Description

FCLD tracks a market-cap-weighted index of global companies that provide products and/or services enabling increased usage of cloud computing.

### FactSet Analyst Report

FCLD provides pure vanilla exposure to the global cloud computing industry. The fund includes developed and emerging markets firms of any size that generate at least 50% of their revenue from one or more of the following business activities: cloud infrastructure, cloud platforms, and cloud software. Eligible companies are then assigned with thematic relevancy scores based on a proprietary natural language processing algorithm which identifies cloud computing firms using keywords from publicly available company documents. The highest scored companies are selected for inclusion and are weighted by market-cap. The index rebalances quarterly.

