

FCSH

Federated Hermes Short Duration Corporate ETF

Fund Description

FCSH seeks high current income through the active management of short-term US dollar-denominated corporate debt securities that are rated investment-grade.

FactSet Analyst Report

The fund actively and primarily invests in a portfolio of investment-grade, US dollar-denominated corporate bonds issued by US or foreign companies. The adviser employs a corporate earnings analysis in determining the most advantageous business sectors and credit ratings, and conducts a series of fundamental analysis that focuses on the company's business, competitive position, and financial condition in selecting individual securities. The fund is actively managed, and seeks to maintain an expected dollar-weighted average duration range of 1.5 to 3.5 years. In managing its credit risk, the fund may also hold US Treasuries, US government agency securities, and derivatives such as futures contracts, option contracts, and swap contracts. FCSH is designed for investors who are seeking to invest in a diversified portfolio delivering efficient exposure to the potential of high quality corporate debt securities in USD.