

FCXG

Leverage Shares 2x Long FCX Daily ETF

Fund Description

FCXG aims to provide 2x leveraged exposure to the daily price movement of Freeport-McMoRan Inc. (NYSE: FCX) stock, less fees, and expenses. FCX provides credit cards, payment solutions, and travel-related services to consumers and businesses worldwide.

FactSet Analyst Report

FCXG is designed for making bullish bets on the stock price of Freeport-McMoRan Inc. (NYSE: FCX), through swap agreements. The objective is to obtain daily leveraged exposure equivalent to 200% of the fund's net assets. To maintain this exposure, daily rebalancing is performed to make adjustments in response to FCX's daily price movements. As a geared product, the fund is intended as a short-term tactical tool, rather than as a long-term investment vehicle. As a result, returns may deviate from the expected 2x if held for longer than a single day due to compounding. This strategy is high-risk and does not include a defensive position as part of its overall process. Note that should FCX's value decline by more than 50% relative to the fund, investors could face a total loss. Additionally, the fund could potentially lose money over time, even if FCX's performance strengthens. The fund is expected to invest in money market funds, deposit accounts, and short-term debts.