

# FDFF

## Fidelity Disruptive Finance ETF

### Fund Description

FDFF is an actively managed fund that invests in disruptive finance companies. These are organizations in the finance industry that are pushing for innovative developments that may significantly alter the way they deliver their products and services. The fund invests in securities of domestic and foreign issuers.

### FactSet Analyst Report

FDFF seeks long-term capital appreciation by utilizing proprietary disruptive strategies in identifying companies involved in disruptive technologies for its portfolio. Disruptive technologies are innovations that may reshape how businesses currently deliver their services and operate, potentially displacing industry leaders over time. The fund primarily invests in growth and value stocks of companies in disruptive finance globally. These are organizations offering digital finance solutions such as blockchain enabled financial services, digital payments, embedded finance and AI-enabled underwriting amongst others. The fund adviser uses fundamental analysis, looking into an issuers financial situation, management, etc., as well as economic and market conditions for its portfolio construction. The adviser may buy, sell and hold decisions at their discretion. FDFF converted from a mutual fund to an actively managed ETF, with \$41 million in assets.