

FDHT

Fidelity Digital Health ETF

Fund Description

FDHT tracks a market-cap-weighted index of globally-listed companies involved in digital health technologies.

FactSet Analyst Report

FDHT is passively-managed to provide vanilla exposure to the digital health industry. The index takes from a global universe of companies across the market-cap spectrum that derive at least 50% of their revenue from digital healthcare products & services or connected medical devices. This includes healthcare records management, connected healthcare devices, surgical robotics, and telemedicine. Stocks are ranked by thematic exposure, which is determined based on a natural language processing (NLP) score. The index includes the highest-scoring securities and weights the resulting portfolio on a capped, market-capitalization basis. The index is rebalanced quarterly

