

FDIF

Fidelity Disruptors ETF

Fund Description

FDIF is an actively managed fund-of-funds that holds a suite of global Fidelity ETFs, all of which are tied with disruptive technologies in automation, communications, finance, medicine, and technology.

FactSet Analyst Report

FDIF seeks long-term capital growth through equal investments in five Fidelity ETFs globally. The holdings of this ETF comprises tickers: FBOT, FDCF, FDFF, FMED, and FDXT, each one utilizing Fidelity's disruptive strategies in identifying companies involved in disruptive technologies that represent automation, communications, finance, medicine, and technology themes, respectively. Disruptive technologies are innovations that may reshape how businesses currently deliver their services and operate, potentially displacing industry leaders over time. The fund does not trade actively, therefore, does not take advantage of market opportunities. When using a fund-of-funds wrapper, total fees should be accounted for. FDIF converted from a mutual fund called Fidelity Disruptors Fund to an ETF structure starting with \$104 million in net assets.