

FDLS

Inspire Fidelis Multi Factor ETF

Fund Description

FDLS tracks an equal-weighted index that provides exposure to 100 US-listed stocks of various sectors and market capitalizations. Selection is based on high quality, value, and momentum characteristics that include a Christian values component, as defined by the issuer.

FactSet Analyst Report

FDLS is a passively managed fund that provides broad exposure to 100 stocks of various market capitalizations and sectors. From a starting universe of US-listed stocks, including ADRs, stocks are scored and ranked according to a proprietary ranking system based on quality, value, and momentum factors. The quality factor component also incorporates the issuers biblical alignment standards. The 40 highest-ranking stocks are selected from the largest 20% by market cap. The remainder are chosen through a reiterative process that selects 60 of the highest-ranking stocks, regardless of market cap, with respect to target sector weightings that favor technology, communication, and financials. The fund selects 100 stocks that are weighted equally. International exposure is capped at 35%, where the lowest-ranked international stocks in excess of 35 are replaced by an equal number of the highest-scoring US stocks. The index is reconstituted and rebalanced quarterly.

