

FDRS

Founder-Led ETF

Fund Description

FDRS is passively managed to track an index of the top 50 largest, publicly traded US companies where at least one original founder serves in the C-suite or equivalent role. Companies are weighted by market-cap in the underlying portfolio.

FactSet Analyst Report

FDRS contains a portfolio of the top 50 stocks of US companies that are led by at least one of their founders. Stocks may be of any market capitalization but will be weighted in the portfolio based on market capitalization, up to a cap of 10%. The index is reconstituted and rebalanced quarterly on the third Friday of March, June, September, and December. The fund is considered non-diversified, which means it may become concentrated in a particular sector or industry.