

FDRX

Founder-Led 2X Daily ETF

Fund Description

FDRX provides 2x leveraged exposure to an index of the top 50 largest, publicly traded US stocks where at least one original founder serves in the C-suite or equivalent role. The portfolio is market-cap weighted.

FactSet Analyst Report

FDRX offers 2x the daily performance of the Founder-Led Index, which consists of 50 US publicly traded companies in which at least one original founder remains in a key executive role. The fund primarily uses derivatives, including total return swaps, equity index futures, and other equity-linked instruments, as well as direct long positions in index constituents when operationally efficient. The fund holds cash and cash equivalents for liquidity, portfolio management, and as collateral. It maintains leveraged exposure by resetting daily. As a result, performance over periods longer than one day may differ significantly from 2x the index's cumulative return due to daily compounding and market volatility. Index constituents may be of any market capitalization but will be weighted in the portfolio by size, up to a cap of 10%. The index is reconstituted and rebalanced quarterly on the third Friday of March, June, September, and December.

