

FDTX

Fidelity Disruptive Technology ETF

Fund Description

FDTX is an actively managed fund that invests in innovative businesses believed to have the potential for market disruption. The fund holds global disruptive technology companies, from machine learning to next-generation hardware and AI.

FactSet Analyst Report

FDTX aims for long-term capital growth by utilizing Fidelity's disruptive strategies which identify global technology companies perceived to disrupt market conditions or displace incumbents over time. These companies are those that, in the adviser's opinion, are engaged in big data, machine learning, AI, cloud computing, cybersecurity, e-commerce and consumer technologies, rideshare, battery technology, and next-generation hardware. The portfolio is constructed using a fundamental analysis of factors like financial, market, and economic conditions, and industry positions. FDXT converted from a mutual fund called Fidelity Disruptive Technology Fund to an actively managed ETF structure starting with \$104 million in net assets.

