

# FEAC

## Fidelity Enhanced U.S. All-Cap Equity ETF

### Fund Description

FEAC is actively managed, investing in US equity securities across all market capitalizations. The fund aims for capital growth.

### FactSet Analyst Report

FEAC is actively managed and seeks capital appreciation by investing at least 80% of its assets in US equity securities, primarily common stocks. It diversifies investments across large cap, mid cap, and small cap stocks. The strategy employs a research-driven approach to identify long-term stock return drivers such as valuation, growth, and quality. This research is systematically applied alongside a proprietary portfolio construction and risk management framework. The aim is to select a diverse group of stocks with potential to outperform a broad market index. This strategy is designed to provide investors with a higher total return.