



FEAC

Fidelity Enhanced U.S. All-Cap Equity ETF

Fund Description

FEAC is actively managed, investing in US equity securities across all market capitalizations. The fund aims for capital growth.

FactSet Analyst Report

FEAC is actively managed and seeks capital appreciation by investing at least 80% of its assets in US equity securities, primarily common stocks. It diversifies investments across large cap, mid cap, and small cap stocks. The strategy employs a research-driven approach to identify long-term stock return drivers such as valuation, growth, and quality. This research is systematically applied alongside a proprietary portfolio construction and risk management framework. The aim is to select a diverse group of stocks with potential to outperform a broad market index. This strategy is designed to provide investors with a higher total return.