

FEAT

YieldMax Dorsey Wright Featured 5 Income ETF

Fund Description

FEAT is a passively managed fund-of-funds that tracks an equal-weighted index of five affiliated ETFs. The underlying ETFs seek to provide current income and capped gains by employing synthetic covered call strategies, collateralized by cash and US Treasuries.

FactSet Analyst Report

FEAT tracks an index of ETFs based on a proprietary momentum rating methodology. The fund selects five ETFs that provide exposure to a specific stock or one or more ETFs. Each underlying ETFs synthetic covered call strategy comprise of synthetic long exposure, covered call writing, credit call spreads, and US Treasuries as collateral. The fund identifies high-momentum securities with potential for strong returns from YieldMax, excluding certain fund-of-funds and those seeking short exposure. The methodology uses Point & Figure charting that emphasizes significant price trends. The fund then ranks securities by buy signal frequency, prioritizing those with the strongest positive momentum. The covered call strategy limits participation in potential gains if shares increase in value. The index is rebalanced and reconstituted each month, assigning each security 20% or equal weights.

