

FEMA

Procure Disaster Recovery Strategy ETF

Fund Description

FEMA tracks an equal-weighted index of globally-listed companies that aid in natural disaster recovery strategies. The index comprises four investment categories: climatological, geophysical, hydrological, and meteorological.

FactSet Analyst Report

FEMA provides exposure to companies that help in recovery from natural disasters, such as hurricanes, wildfires, floods, and earthquakes. The fund tracks an index of all-cap stocks and depository receipts listed globally, excluding those listed in Taiwan or Korea. The index consists of sub-industries categorized by ICE as home improvement, electrical components and power equipment (e.g., develops and produces emergency/backup power generators and batteries), and companies with government contracts that aid in natural disaster relief or mitigation within the last five years, as determined by keyword hits in publicly available data. Conversely, the index excludes: diversified defense contractors, aerospace engineering & components, industrial conglomerates, and communication equipment or services. The index is equally-weighted and rebalanced quarterly. A reconstitution of the index is conducted annually each March. Up to 1/3 of the portfolio can be used for stock lending. Note that the fund is neither associated with nor endorsed by the Federal Emergency Management Agency.