

# FEMD

## First Eagle Mid Cap Equity ETF

### Fund Description

FEMD invests primarily in US mid-cap equity securities using active stock selection driven by fundamental analysis. The fund seeks long-term capital appreciation.

### FactSet Analyst Report

FEMD invests primarily in equity securities of US mid-cap companies, defined as companies with market capitalizations not exceeding those in the Russell Mid Cap Index at the time of investment. The fund seeks long-term capital growth by focusing on what the adviser views as opportunistic investment situations, including company turnarounds, emerging growth companies with interrupted earnings patterns, businesses with unrecognized asset values, and companies trading below assessed worth. While the portfolio is centered on domestic equities, the fund may also invest to a lesser extent in non-US issuers through depositary receipts. Cash and cash equivalents may be held for liquidity and portfolio management purposes.