

FEMR

Fidelity Enhanced Emerging Markets ETF

Fund Description

FEMR is actively managed, investing in equity securities of issuers in emerging markets. The fund aims for growth of capital.

FactSet Analyst Report

FEMR is actively managed and aims for capital appreciation by investing at least 80% of assets in securities and depositary receipts of emerging market issuers. These markets are defined by MSCI and include low- to middle-income economies as per the World Bank. The fund primarily invests in common stocks, diversifying across various emerging countries. A research-driven approach is used to identify long-term stock return drivers such as valuation, growth, and quality. This research is systematically applied with a proprietary portfolio construction and risk management framework. The objective is to select a diversified stock group that potentially offers higher total returns than the MSCI Emerging Markets Index.