

FETH

Fidelity Ethereum Fund ETF

Fund Description

FETH is passively managed, offering exposure to the daily USD spot price of ether (ETH) using an ether price feed, less trust expenses and liabilities. An investment in the fund is not a direct investment in ether.

FactSet Analyst Report

FETH aims to track the price of ether, less trust expenses and liabilities. It intends to provide accessibility to ether without the complexities of acquiring, holding, and trading directly through a digital asset platform. Holdings are valued daily based on the Fidelity Ethereum Reference Rate, using ether price feeds from eligible ether spot markets and a volume-weighted median price methodology. The index aggregates the trade flow of several Ethereum platforms during an observation window, focusing on relevant transactions, as defined by the index provider. This serves as a once-a-day benchmark rate of ethers USD price, calculated as of 4:00 pm EST. The fund will not utilize leverage and may also sell ether in order to pay trust expenses and liabilities. As a result, this may be reflected as a return of capital and an income expense.