

FEUL

Credit Suisse FI Enhanced Europe 50 ETN

Fund Description

FEUL offers 2x leveraged exposure, reset quarterly, to an index of 50 blue chip companies located in developed Europe economies.

FactSet Analyst Report

FEUL provides leveraged exposure to the STOXX Europe 50 USD Index. The note is a bespoke product intended for clients of Fisher Investments. As such, Credit Suisse provides very little information to the public. FEULs 2x leverage factor resets on the first day of each calendar quarter, or on any trading day when the closing indicative value is less than 60% of the most recent rebalanced indicative value. Like all ETNs, FEUL is not directly backed by stocks but by the credit of the issuing bank, Credit Suisse. In addition, Credit Suisse has the right to automatically accelerate and redeem the note if the intraday indicative value on any trading day is less than or equal to 40% of the rebalanced indicative value. The index is reviewed semi-annually.