

# FFGX

## Fidelity Fundamental Global ex-U.S. ETF

### Fund Description

FFGX seeks to achieve long-term capital growth through an actively managed portfolio of global ex-US equity securities selected based on fundamental factors. The fund includes issuers of any market capitalization.

### FactSet Analyst Report

FFGX seeks to achieve long-term capital growth by fundamentally selecting stocks from around the globe, excluding the US. The fund may include issuers of any market capitalization located in emerging and developed markets. The adviser considers an issuers domicile, incorporation, primary listing, and location of at least 50% of its assets to determine if it is economically tied to a particular country or region. Additionally, issuers must derive at least 50% of their revenues from, classified as part of, or included in an index representing a non-US country or region. The portfolio construction starts with fundamental analyst research and security recommendations, and reference portfolios managed by Fidelity. The adviser then employs a quantitative portfolio construction process to emphasize securities in which the adviser has high conviction, subject to risk, liquidity, and trading characteristics. The fund is actively managed.