

FFLG

Fidelity Fundamental Large Cap Growth ETF

Fund Description

FFLG is an actively managed fund that invests in large-cap growth stocks from US and foreign issuers. Stocks are selected based on fundamental factors.

FactSet Analyst Report

FFLG seeks to achieve long-term capital growth by investing in large-cap companies believed to have above-average growth potential. The adviser generally defines large-caps as companies with similar market cap to Russell 1000 or S&P 500 companies. Growth is measured based on factors such as earnings or revenue. Stocks are selected using fundamental analysis of factors such as financial condition and industry position of each issuer, as well as market and economic conditions. The adviser then incorporates a quantitative portfolio construction process to emphasize securities in which the adviser has high conviction, subject to risk, liquidity, and trading characteristics. The fund invests in both US and non-US companies. Despite its large-cap focus, the fund's strategy can lead to investments in small- and mid-cap companies. Before February 26, 2024, the fund traded as Fidelity Growth Opportunities ETF under the ticker FGRO. The fund previously used a semitransparent ETF structure.