

FFUT

Fidelity Managed Futures ETF

Fund Description

FFUT is an actively managed alternative fund that seeks capital appreciation through a managed futures strategy of various asset classes. The fund aims to capture persistent price trends observed across the market.

FactSet Analyst Report

FFUT seeks capital appreciation through a managed futures strategy. The fund utilizes equity, fixed income, currency, and commodity derivatives, as well as certain direct investments. The fund uses trend-following strategies to capture trends in price movements across the broad market, taking long positions when prices rise and short positions when they fall. The fund may also utilize non-trend factor strategies focused on quantitative analysis of fundamental, non-price data. Derivatives are employed to adjust investment exposure, enhance returns, hedge risks, and manage risks and volatility, but may have a leveraging effect on the fund. The actively managed ETF has full discretion over the target asset allocations. It may gain exposure to commodity and cryptocurrency markets of up to 25% through an affiliated, wholly owned Cayman Islands subsidiary. The fund may invest in US government securities, short-term investment funds, cash, and cash equivalents as collateral.

