

# FGLD

## Franklin Responsibly Sourced Gold ETF

### Fund Description

FGLD provides the price movement of gold spot price, less expenses and liabilities, using gold bars that meet London Bullion Market Associations responsible gold guidance.

### FactSet Analyst Report

FGLD aims to provide an ESG approach to gold investing. The fund holds physical gold bars at JPMorgan Chase Bank, N.A., London branch. Each share represents 1/100th of the spot price for gold. The gold held by the custodian are bars that meet the LBMA's responsible sourcing Programme for gold. Such a program aims to protect the integrity of the global gold supply chain. Refiners must demonstrate efforts to respect the environment globally and combat money laundering, terrorist financing and human rights abuses. As such, the gold bars held by the fund will be those refined after January 1, 2012, when minimum international ethical standards were enacted. FGLD shares provide an efficient, cost-effective way to hold physical gold. Investors should note, any realized gains will be taxed as a collectible.