

FGRU

T-REX 2X Long FIGR Daily Target ETF

Fund Description

FGRU seeks to deliver 200% leveraged exposure to the daily share price movements of Figure Technology Solutions, Inc. (FIGR), net of fees and expenses, through derivatives like swap agreements.

FactSet Analyst Report

FGRU uses swap agreements and listed call options to make bullish bets on the share price of Figure Technology Solutions, Inc. (FIGR). The fund may also invest directly in the FIGR. Figure Technology Solutions, Inc. is a blockchain-native capital marketplace, which engages in connecting origination, funding, and secondary market activity. It operates through the following segments: FTI, Markets, and Other. The fund seeks to maintain daily leveraged exposure equivalent to 200% of the daily percentage change in FIGR price through daily rebalancing. Returns may deviate from the expected 200% if held for longer than a single day due to factors such as volatility and compounding. The fund expects to invest in US Government securities, money market funds, short-term bond ETFs, and corporate debt as collateral.

