

FGSI

FT Vest Growth Strength & Target Income ETF

Fund Description

FGSI targets monthly income by combining dividend-paying stocks of financially strong US companies with an active S&P 500 call-writing strategy. The fund aims for a total annual yield about 8% above the S&P 500s dividend rate.

FactSet Analyst Report

FGSI holds a select group of 50 US companies chosen for their strong fundamentals, healthy balance sheets, reliable cash flow, and steady earnings growth. Its primary aim is to make monthly distributions, with longer-term growth as a secondary focus. To enhance income, the fund overlays an options strategy by selling call options on the S&P 500 or ETFs linked to it. This limits some upside during strong markets but generates additional cash flow through premiums, with the goal of exceeding the S&P 500s typical dividend yield. The stock lineup follows the Growth Strength Index, but allocations are actively managed to align with the fund's income objectives. FGSI may hold sizable positions in certain sectors and adjust its holdings regularly to maintain its approach. Instead of trying to beat the market, the fund is structured to balance consistent income generation with exposure to financially solid companies.