

# FHYS

## Federated Hermes Short Duration High Yield ETF

### Fund Description

FHYS seeks high current income through the active management of short-term US dollar-denominated corporate debt securities that are rated below investment-grade.

### FactSet Analyst Report

The fund actively and primarily invests in a portfolio of high-yield, US dollar-denominated corporate bonds and floating rate term loans, issued by US or foreign companies. The adviser selects debt securities it believes possesses attractive risk return characteristics by conducting an analysis of the issuers financial condition, business and product strength, competitive position and management expertise. Although the fund does not follow a specific maturity range, it has an expected dollar-weighted average duration of less than three years, of which is at the discretion of the manager. In seeking high current income, the fund may also hold bank loans, covenant-lite loans, syndicated loans, CLOs, and derivatives such as futures contracts, option contracts and swap contracts. The fund is designed for investors who are seeking to invest in a diversified portfolio delivering efficient exposure to the potential of high-yield corporate debt securities in USD.

