

FICS

First Trust International Developed Capital Strength ETF

Fund Description

The First Trust International Developed Capital Strength ETF (the Fund) seeks investment results that correspond generally to the price and yield (before the Funds fees and expenses) of an index called The International Developed Capital Strength IndexSM (the Index).

FactSet Analyst Report

FICS provides exposure to companies of any market cap with strong market positions that potentially provide a greater degree of stability and performance over time. With the NASDAQ Developed ex-US Index as its initial universe, securities (which may include common stocks and REITs) are first ranked by market cap and those not in the top 500 are excluded. Eligible securities are then screened for fundamental factors such as long-term debt-to-market cap ratio and return-on-equity ratio, before being ranked once again by a combined short-term (three-months) and long-term (one year) historical volatility. The 50 securities with the lowest volatility scores are selected for inclusion in the underlying index. Moreover, the index is equal-dollar weighted such that no industry or country has a weight greater than 30%. The fund will use the net total return version of the index

