

FID

First Trust S&P International Dividend Aristocrats ETF

Fund Description

FID tracks an index of up to 100 high-dividend-yielding stocks from developed and emerging markets, ex-US. Constituents are selected and weighted by dividends, with screens for payout ratio and long-term dividend growth.

FactSet Analyst Report

FID looks for high yields in the global equity space, with a focus on long-term stability. Starting from a universe of large-, mid-, and small-cap equities from around the world including the US, the fund screens securities based on: dividend growth, payout ratio, and dividend yield. Specifically, holdings must have maintained or increased their dividends in each of the last 10 years, must not have paid dividends in excess of their earnings over the last 12 months, and must have a maximum 10% indicated dividend yield. After applying its screens, the fund selects the 100 highest-yielding securities. Only then are any US names excluded, so that the final portfolio holds somewhat fewer than 100 securities. FID is rebalanced semi-annually, though firms that cut their dividends are removed on a monthly basis. Prior to August 30, 2018, FID tracked the NASDAQ International Multi-Asset Diversified Income Index and traded under the ticker, YDIV.