

FIEE

UBS AG FI Enhanced Europe 50 ETN

Fund Description

FIEE tracks a 2x leveraged version of an index of 50 mega-cap European companies derived from the STOXX 600 Index.

FactSet Analyst Report

This fund is delisting. The last day of trading is June 15, 2023. FIEE provides 2x quarterly returns on the STOXX Europe 50 USD Index of 50 blue-chips European firms whose stocks are derived from its parent index STOXX 600. The geographic coverage here is Europe not euro the U.K., Switzerland and Sweden are part of the mix. The note's leverage resets quarterly, so unless you buy on a reset date (the first trading day of each calendar quarter) your exposure to the index won't exactly equal 2x. Also, holding the note beyond the next reset date means exposing yourself to the path-dependency issues that all leveraged ETPs have. As an ETN, FIEE does not hold any underlying assets and is backed only by the full faith and credit of UBS. The FI in the note's name stands for Fisher Investments, for whom the product was created.