

FIGB

Fidelity Investment Grade Bond ETF

Fund Description

FIGB is an actively managed fund that primarily invests in investment grade debt securities of any maturity, globally.

FactSet Analyst Report

FIGB is an actively managed fund that invests primarily in investment grade debt securities and repurchase agreements for those securities, though it may also allocate a smaller portion to high yield debt. The fund aims to cast a wide net by investing in domestic and foreign issuers, across different market sectors and maturities. Credit quality of the issuer, security-specific features, current and potential future valuation, and trading opportunities are analyzed when selecting securities. Derivatives may be utilized to manage the funds risks.