

FIIG

First Trust Intermediate Duration Investment Grade Corporate ETF

Fund Description

FIIG is actively managed, investing in a broad portfolio of US investment grade, corporate debt securities. The portfolio aims for a dollar-weighted average maturity between three and ten years.

FactSet Analyst Report

FIIG aims to generate revenue and achieve long-term growth by maintaining a portfolio of US investment grade corporate debt securities, which include senior and covenant-lite loans. The fund puts faith in the idea that detailed credit analysis and thoughtful portfolio structuring, with risk-management ingrained at every stage, can yield improved results. As part of its security selection process, the adviser monitors variables such as the overall economy, sector trends, business stability and quality of management. Preference is given to companies perceived to have steady cash flow, good valuations and reasonable debt levels. The funds goal is to create a portfolio with a dollar-weighted average maturity of more than three but less than ten years. Securities of the fund may be sold as necessary to meet cash requirements, maintain credit quality or respond to changes in relative value.