

FINX

Global X FinTech ETF

Fund Description

FINX tracks a market-cap-weighted index of companies in developed markets that derive significant revenues from providing financial technology products and services.

FactSet Analyst Report

FINX offers cross-sector exposure to the emerging financial technology (FinTech) theme. The fund specifically includes developed markets securities with significant exposure to at least one of six FinTech themes: mobile payments, marketplace lending, crowdfunding, enterprise solutions, blockchain and alternative currencies, and personal finance software and automated wealth management services. Since the stocks straddle the line between financials and technology, they can benefit from but are also susceptible to sector-wide shocks to either sector. FINX aims to hold up to 100 FinTech companies, selected and weighted by market-cap. Constituents are then constrained such that no individual security exceeds 6% weight and the aggregate weight of securities with over 5% allocation is capped at 40% weight of the portfolio. The index rebalances and reconstitutes annually.

