

FIRS

FIRE Funds Wealth Builder ETF

Fund Description

FIRS is an actively managed fund-of-funds that seeks long-term capital growth by investing in underlying ETFs of various asset classes designed to track the behavior of four distinct economic regimes: Prosperity, Recession, Inflation, and Deflation.

FactSet Analyst Report

FIRS is an actively managed fund-of-funds that seeks long-term capital appreciation through a narrow portfolio of underlying ETFs, each representing a distinct economic regime: Prosperity (equity ETFs), Recession (low-volatility, long/short, alternative ETFs), Inflation (commodity, real estate ETFs), and Deflation (fixed income ETFs). This aligns with the early retirement goals of the FIRE movement, particularly the wealth accumulation phase, which focuses on disciplined wealth building, reducing expenses, increasing income, and maximizing contributions to retirement accounts. To construct the portfolio, the fund adviser utilizes asset class benchmarks, qualitative and quantitative evaluation processes, as well as an optimization process focused on fundamental factors. The final portfolio consists of 10 to 25 underlying ETFs, with each regime comprising 25% of the fund.